



**Minutes of the meeting of the  
New Wave Corporation Board of Directors  
April 17, 2012, 7:00 PM – 9:00 PM  
in the Ashlock Room at the KOPN Offices and Studios,  
915 East Broadway, Columbia, Missouri**

**Call to Order:** The meeting was called to order by John Betz at 7:15 p.m.

**In Attendance:** Present at the meeting were John Betz, President; Tom Verdot, Vice President; Joy Rushing, Treasurer; Board members Atish Sen, Ellen Froeschner, Steve Gallagher, Ann Mehr; and David Owens, General Manager of KOPN.

**Minutes:** There were no changes or additions made to the March Board meeting minutes. The minutes were accepted as submitted.

**Treasurers Report:** Joy Rushing led a discussion about possible changes to the KOPN reimbursement program for health expenses. David informed the Board that he had not yet had a meeting with his staff to discuss changes with the KOPN policy. Joy suggested that no changes be made until the Board had the staff's input.

**President's Report:** John Betz passed around a signature sheet for the new bank account at Boone County Bank. The account will be used for capital expenditures.

**General Manager's Report:** David told the Board that he had to get the books to the auditors by the end of April. The new auditors (Marberry & Eagle) have to work under new regulations that require them to meet with the KOPN Executive Board at the station. David also informed the Board that he needed to send a letter to the CPB asking for an extension.

The general manager reported that the grant application to the Boone County Family Trust had been submitted in time. Grant decisions are made in May each year. If the grant request is successful, the money will be used to rebuild the station's two studios and to purchase new cd players, an EAS Transmitter, and an air conditioner for the transmitter at the Paquin tower.

David gave a report on preparations for the May 4<sup>th</sup> – 7<sup>th</sup> pledge drive. He told the Board he was going to be out of town during the drive and that the staff was prepared to assume leadership for the four-day drive.

**The meeting adjourned at 8:30 p.m.**