



**Minutes of the meeting of the
New Wave Corporation Board of Directors
February 21, 2012, 7:00 PM – 9:00 PM
in the Ashlock Room at the KOPN Offices and Studios,
915 East Broadway, Columbia, Missouri**

Call to Order: The meeting was called to order by President John Betz at 7:05pm.

Present: John Betz, President; Tom Verdot, Vice President; Joy Rushing, Treasurer; Steve Gallagher, Ann Mehr, Kyle Cook, Karl Skala, Ellen Froeschner, and Ken Leija.

Not Present: David Owens, General Manager; Meg Poche, Secretary; Aris Williams, Atish Sen.

Introductions: Those present introduced themselves, and their experience with KOPN.

Minutes: The minutes were accepted as submitted.

Treasurers Report

- **Audit Status:** The auditors have already begun the audit process.
- **Separate Account for Capital Campaign Funds.** John Betz agreed to see that this account was opened.
- **Reports handed out:** Income and Expense and Balance Sheet for 2-21-12; Income and Expense spreadsheet for first quarter of the fiscal year. Treasurer Joy Rushing explained that the information in the 2-21-12 reports is not accurate because data entry is lagging behind. Also, there are discrepancies between the information from the bank statements and that from Quickbooks. Joy will be meeting with Kara Kirkendoll to try to figure out where this discrepancy is coming from.
- **Proposal Regarding Health Insurance:** Treasurer Joy Rushing distributed a proposal for eliminating reimbursement for health care/ health insurance expenses for staff. She asked that this be placed on the agenda for the next board meeting.

General Manager's Report

- **Air Room Report.** Two air rooms now, and the toggle switch is working properly.
- **February Pledge Drive.** The pledge drive brought in approximately \$20,000. There was good support by volunteers for this drive.

- Ken Leija asked about the capital campaign fund. There was a general discussion of the two projects that are currently contemplated for these funds – improvement to the station’s broadcast equipment, and long-term plans for relocation.

Board Training Presentation:

President John Betz gave a presentation on “A Guide for New Board Members.” There was a general discussion of the information he presented, such as the programming committee, and the history of KOPN.

Unfinished business

New Business/ Other Business

The meeting adjourned at 8:30 pm.

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