

Board of Director's Meeting
New Wave Corporation
915 E. Broadway - Columbia, Mo.
KOPN Studios, Cope Ashlock Room

Meeting of June 21, 2011

Attendance:

In attendance were Ted Carstensen, John Betz, Meg Pochè, Bridget Early, Kyle Cook, Joy Rushing, Tom Verdot, Ruth Montgomery, and General Manager, David Owens *Absent:* Thomas Sobieck, Ann Mehr, Ellen Froeschner, Jackie Casteel, Ray Marks, Scott Meiner, and Jamie Smith

Meeting Started:

Board Vice President, Ted Carstensen, started meeting discussions at 7:10pm and asked for any changes to the agenda. Changes to the agenda included:

- Holding off on voting to approve the May Minutes, personnel policy changes, and on the subject of taking out a loan to remain solvent until the next pledge drive, until a quorum is present.
- Table the discussion on Personnel Policy changes until the next meeting in which Joy Rushing will create a final copy for considerations including changes proposed by her and Tom Verdot, but keeping the original in strike-out form until a vote is final.

****David Owens will gather information on the "FLSA" (Fair Labor Standards Act)***

Treasurer's Report:

Board Treasurer, John Betz presented profit and loss statements and Quickbooks reports current through May 31, 2011. David Owens explained that a discrepancy still exists between profit and loss and cash flow. The auditor suggests that we wait until after the audit to resolve it.

A discussion was held regarding the need for another loan to get us through until the next pledge drive. The current interest rate is 5.99%.

Staff Report

Staff participated in two days of Art in the Park where we had big presence and gave away hundreds of KOPN balloons, we continue to participate in Porch Light, but the Farmer's Market KOPN stage project fell through. A long discussion was held about this news with members of the Board expressing their disappointment and concern about how this came to be. David elaborated but was not able to pinpoint the exact reason things didn't work out. It was generally agreed upon that it would be a good idea to find out what happened and to make sure there were no hard feelings between Farmer's Market people and KOPN. In the end it was also decided that this was not a critical issue for KOPN, nor a Board level concern and so the matter was dropped. Discussions continued with upcoming events such as Roots n Blues n BBQ, One Read, Celebrity Auction, and the One Day Pledge Drive slated for July 26.

Executive Committee Report

Ted Carstensen listed the things that were discussed in the last Executive Board meeting held on Friday, June 17. They were as follows:

- A discussion on the possibility of hiring Kara Kirkendoll. Not do-able at this time but we will continue to retain her on a consulting basis.
- The 2008 accounting discrepancy and working with the auditor.
- Cash flow problems and the need for a loan
- Fund Raising Committee efforts
- Thomas wants Michelle to plan pledge drives further ahead
- Having Meg talk to Michelle regarding whether some people need direction while on air during pledge drives. For some, being over directed hurts their ability to get the phones ringing.
- Having the Fund Raising Committee meet with staff
- Jeff Wheeler will train Michelle to check the daily logs. Jeff will also engage in other trainings in air room and production room.
- Meg will ask Ann Mehr about the Kids Read program.

Call to Order – Quorum Present: 8:04pm

Review of Minutes:

The minutes from the May 17, 2011 meeting were reviewed. Joy Rushing motioned to approve the Minutes. Kyle Cook seconded the motion. All agreed.

**The minutes from the May 17, 2011 Board meeting were approved.*

Bank Loan

A vote was held to approve taking out another \$10,000.00 loan. Tom Verdot motioned to approve taking out the loan. Joy Rushing seconded the motion. All agreed.

**The Board approved the motion to take out a loan for \$10,000.00.*

Committee Reports

Fund-Raising Committee – The Fund Raising Committee met just before the Board meeting and discussed several items. One was a possible survey to determine what type of dinner fundraiser members would be willing to buy tickets for. IE: formal, potluck, outdoors, black tie, etc. Tom Verdot is interested in a CD project, Ruth Montgomery is investigating the idea of a KOPN cookbook, Joy and Tom discussed merchandise, Meg discussed the Raffle Calendar. David reminded Tom that they had been prepping for the CD idea for a while now by recording in-house artists who signed releases for the music played in house. Another concern is copyright laws as applied to music being played in house. Ted suggested selling original songs to iTunes. Another idea was for KOPN and CAT-TV to hold a joint telethon fundraiser. David discussed a Disc Golf fundraiser, which has potential to raise \$1,000.

**Ted Carstensen and CAT-TV executive director, Jennifer, will attend the July 19th Fund Raising Committee meeting to discuss a joint KOPN and CAT-TV fund raiser. Michelle Grant will be asked to attend too.*

Meeting adjourned: 8:30pm

Next Meeting: July 19, 2011

Submitted to the Board by Meg Poché on July 18, 2011