

BOARD of DIRECTORS MEETING  
NEW WAVE CORPORATION, KOPN  
915 East Broadway, Columbia, Missouri  
August 19, 2008

Approved by Non Face-to-face Meeting via Email December 8, 2008

CALL TO ORDER

A meeting of the Board of Directors of the New Wave Corporation was held in the Ashlock Room at the KOPN offices and studios on Tuesday, August 19<sup>th</sup>, 2008. Vice President Thomas Sobieck called the meeting to order at 7:10 p.m. In attendance were Board members Thomas Sobieck, Ryan Kind, Kyle Cook, Thomas Verdot, Scott Meiner, Randi Bishop, & Ann Mehr. Also in attendance were General Manager David Owens, & Financial Officer John Clark.

(7:15) David Owens introduces John Bangs to the board for a short presentation on Insurance/Planned Giving.

(7:50) John Clark presents his financial reports & Ryan voices his concerns about the progress on KOPN's 2009 operating budget. **Ryan moves to approve the audit & the use of "Fick, Eggemeyer, & Williamson" on KOPN's next "990". Ann Mehr seconds the motion and it passes with unanimous board approval.**

(8:26) David Owens presents the MO Economical application and requests the board's permission to complete it. **Tom Verdot motions that David complete the MO Economical application. Ryan seconds the motion and it passes with unanimous board approval.**

(8:35) Discussion of the upcoming "Roots & Blues", & "Blue Bird" music festivals among other KOPN community outreach opportunities.

(8:42) Closed session discussion  
**Scott motions for David to present the grievance resolution to John Clark with the package of terms established by the board (attached below). Kyle seconds the motion and the board passes it unanimously.**

Package of Terms:

- 1.) \$2,4446.00 payment to John Clark
- 2.) 12 days vacation balance stands
- 3.) comp. time is zeroed out
- 4.) Board tends to revive comp. time policy and increase flexibility
- 5.) John must acknowledge that financial officer core duties come first
- 6.) Tasks taken outside of core duties that are not assigned by the GM are volunteer.